

AGENDA – APRIL 18, 2024

Board of Trustees of the Municipal Employees' Retirement System of Louisiana meeting being held at 7937 Office Park Boulevard, Baton Rouge, Louisiana 70809 at 9:00 AM on Thursday, April 18, 2024.

Board Members:

Ms. Phyllis McGraw, Chair
Ms. Susan Percle, Vice-Chair
Mayor Barney Arceneaux, Trustee
Mr. Ty Carlos, Trustee
Mayor Rich Dupree, Trustee
Mayor Rodney Grogan, Trustee
Mayor Roderick Hampton, LMA Designee
Senator Valarie Hodges
Representative Roy Daryl Adams
Sonia Mallet, Commissioner of Administration
Nicole Brown, State Treasurer

Meeting Called to Order by the Chair:

1. Prayer and Pledge of Allegiance
2. Roll Call
3. Opportunity for Public Comment (Limited to 3 minutes; must relate to an agenda item)
4. Disclosure of Conflicts
5. Approval of the Minutes of the Meeting Held on March 21, 2024 (Action Item)
6. Approval of Retirements for April 2024 (a list has been provided to Board Members) (Action Item)
7. Investments – Christopher Saik
 - a. Presentation of the Cash Flow Report as of March 31, 2024
 - b. Presentation of Meketa's Performance Reports as of March 31, 2024
 - c. Update on Gainesville Investment (Action Item)
 - d. Adoption of Revised Investment Policy Statement (Action Item)
 - e. Potential Allocation to Bernhard Capital Partners Fund III (Action Item)
8. CFO Report – Nancy LaGarde
 - a. Presentation of the Budget Report as of March 31, 2024
 - b. Presentation of Financial Statements

9. Retirement Report – Lacey Weimer
 - a. Membership Status
10. Consideration of an Employer Agreement for the Village of Tangipahoa seeking to Join Plan B (Action Item)
11. Trustee Election
 - a. The current term of office as a Non-Elected Official on the Board of Trustees of Phyllis McGraw will expire after the August 15, 2024, meeting of the Board. She is eligible to seek another term.
 - b. The term of office for an Elected Official on the Board of Trustees held by Barney Arceneaux will be vacated upon his resignation as Mayor of Gonzales. There are five years remaining on the term.
 - c. The attached election timeline and draft memorandum for the participating employers, sets forth a proposed election announcement to be approved by the Board of Trustees. (Action Item)
12. Employers with Late Contributions to be Referred to the Treasurer's Office (Action Item)
 - a. Update on the Town of Homer
13. Contract Renewal for Curran Actuarial Consulting, LTD (Action Item)
14. Director's Report
 - a. Litigation
 - b. Legislative Update (Action Item)
 - c. Personal Financial Disclosure Reports – Required by May 15th
15. Executive Session (If Needed)
 - a. Lafayette City-Parish Consolidated Government v. Municipal Employees' Retirement System of Louisiana, Docket N. C-729932, Section 31, the 19th Judicial District Court.
 - b. Recreation and Park Cn for the Parish of East Baton Rouge v. Sid S. Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge, Docket No. C-725439, Sec. 21, 19th Judicial District Court.
 - c. Sid Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge v. The City of Baton Rouge, et al, Docket No. C-727552, Sec. 22, 19th Judicial District Court.
 - d. City of Baton Rouge/East Baton Rouge v. Sid S. Gautreaux, III, in his official capacity as Sheriff of East Baton Rouge Parish and Ex Officio Collector of East Baton Rouge Ad Valorem Taxes, Docket No. C-741325, Sec 22, 19th Judicial District Court.

16. Resolution for Mayor Barney Arceneaux (Action Item)

17. Adjourn